

High Peak CVS

Report and Financial Statements
for the year ended 31 March 2025

High Peak CVS

Report and Financial Statements for the year ended 31 March 2025

Contents Page

1	Reference and Administrative Information
2	Trustees Annual Report
12	Independent Examiner's Report
13	Statement of Financial Activities
14	Balance Sheet
16	Notes to the Accounts

High Peak CVS

Reference and Administrative Information for the year ended 31 March 2025

Company number 4600635

Charity number 1096462

Registered office and operational address Dunbar House, 105 Buxton Road, Whaley Bridge
High Peak, Derbyshire, SK23 7HX

Trustees Trustees, who are also Directors under company law, who served during the year and up to the date of this report were as follows:

Karen Rigg	Chair
Sandra Higgins	Treasurer
Carol Evans	Resigned 26.09.24
Sue Howard	
Emily Williams	Resigned 27.03.25
Nicholas Mills	
Stephen Eccleston	
Sandra Schofield	Appointed 18.07.24
Louise Carrington	Appointed 25.02.25

Honorary Officers Cllr Neville Clarke HPBC

Chief Executive Officer	James Bromley	Resigned 14.06.24
	Ross Burnage	Appointed 12.08.24

The Chief Executive Officer is appointed as Company Secretary.

Bankers Unity Trust Bank
P O Box 7193, Planetary Road, Willenhall, WV1 9DG

Independent Examiner Jennifer Daniel FCCA DChA Slade & Cooper Limited
Beehive Mill, Jersey Street, Ancoats, Manchester, M4 6JG

High Peak CVS

Trustees' Annual Report

for the year ended 31 March 2025

The Trustees present their report and the unaudited financial statements for the year ended 31st March 2025. Included within the Trustees' Report is the Directors Report as required by company law.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

Extract from The Memorandum of Association of High Peak CVS dated 2002 and amended 2010:

"The Charity's objects (the Objects) are to promote and assist any charitable purpose for the benefit of the community, in particular but not exclusively, in the local government district of the High Peak in Derbyshire and its neighbourhood (hereinafter called "the area of benefit") and, in particular, the prevention and relief of poverty, the advancement of education, the advancement of health, social and community advancement, the advancement of culture, science, arts and heritage and the advancement of environmental protection and improvement:

Provided that in carrying out these charitable objects, the charity will seek to challenge all forms of oppression and inequality and to give priority to working with people whose full participation in society is limited by economic, political and social disadvantage."

Our Mission is to improve the quality of life for individuals, groups and communities by enabling a vibrant and sustainable voluntary and community sector that is valued throughout the High Peak.

High Peak CVS's primary focus is to build the capacity of voluntary and community groups to help them make a positive difference to their communities. To this end our team deliver high quality support to groups across the High Peak by providing information, advice, development support and training from our base in Whaley Bridge. As a local infrastructure organisation we also represent the voluntary sector in a wide range of areas particularly in association with public sector statutory agencies. This includes pressing for adequate investment to ensure the continuation and expansion of their work.

High Peak CVS will deliver directly services and/or projects when they will make a positive difference to the community. We will only deliver direct services and projects if we believe we are the local organisation or group which is best suited to provide those services and/or projects.

Our main activities and who we aim to support are described below. All activities focus on improving the quality of life in communities by supporting the development and sustainability of voluntary and community groups and addressing identified community needs. This is undertaken to further our charitable purposes for the public benefit.

The Directors review the aims, objectives and activities each year. This report looks at what High Peak CVS has achieved and the outcomes of its work in the reporting period. The Directors Report details the success of each key activity and the benefits brought to those groups of people that it is set up to help. The review also helps the Directors ensure our aims, objectives and activities remain focused on our stated purposes.

The Directors have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Directors consider how planned activities will contribute to the aims and objectives that have been set.

High Peak CVS
Trustees' Annual Report
for the year ended 31 March 2025

Achievements and performance

High Peak CVS is committed to developing the capacity of voluntary and community groups to make their valuable work as effective as possible. This includes individual support for groups just setting up and ongoing support to existing groups who face challenges or who seek to expand their work. Through contact with groups our team offers information, funding advice, bespoke informal training and development as a part of our support services.

Our Bereavement Service offers essential support for adults dealing with grief, ensuring a safe, respected and cared for space for everyone.

Our Social Prescribing Service works closely with our Primary Care Network across the High Peak (excluding Glossop and Hope Valley) to assist people to explore 'what matters to them'. Through signposting and supporting clients to access groups, services and opportunities available to them locally social prescribers address the wider determinants of health and wellbeing.

Operational

The ongoing financial climate continues to impact individuals and communities across our district. Groups are experiencing an increase in demand on the services that they provide, exacerbated by the reduction in statutory social and health provisions. Our Group Development Team see a high number of support requests from previously established groups who are now struggling with funding and organisational capacity.

Referrals into the Social Prescribing Service have become more complex and with greater social care and mental health needs as thresholds for statutory services have increased. More time is being spent on initial triage, assessing risk and advocating for statutory involvement than previously.

The bereavement service has increased the number of groups it provides and is working on sustainability options in preparation for funding reductions and the end of the National Lottery grant.

Core costs for the organisation continue to increase meaning funds are being stretched more than ever, this continues to be a significant challenge for High Peak CVS and the wider Voluntary and Community Sector to meet the increased financial pressures to run an effective service.

During this year we have seen a change in leadership at High Peak CVS as James Bromley moved onto a new role within Derbyshire and Ross Burnage joined us in August as our new CEO.

Funding

Core funding in 2024-25 was provided by Derbyshire County Council, High Peak Borough Council and NHS Derby and Derbyshire Integrated Care Board, we have however been informed after a review that the Derbyshire County Councils funding will not continue in 2025-26. Although all funding is appreciated, the one-year term of the remaining agreements makes future planning difficult and contributes to uncertainty for both High Peak CVS, our staff and communities. The sector would benefit from the stability provided by longer-term commitments to funding.

High Peak CVS
Trustees' Annual Report
for the year ended 31 March 2025

Funding cuts across Local Authority and Government contracts is continuing to add operational risk to many of our services, and those of our members. The loss of key statutory services such as the closure of local day centres is increasing the demand for our services and those provided by our members.

Our Bereavement Service is funded through the National Lottery Community Fund, the grant tapers significantly from August 2025. We are working on sustainability opportunities to ensure this service can continue to support High Peak residents after 2027.

Our Social Prescribing service operates across the High Peak (excluding Glossop and Hope Valley) and continues to grow including the addition of a Young Persons team. This service is funded through the Local Primary Care Network utilising ARRS budgets (from NHS England). ARRS funding also contributes towards a Group Development post due to the success of Social Prescribing service relying on a vibrant and varied voluntary and community sector.

Alongside our key funding and those mentioned above, we have received support from additional funders including Foundation Derbyshire and Derbyshire County Council Public Health which has aided in our ability to continue to support our members, local groups and communities during a financial and operationally difficult year.

Networking and Representation

High Peak CVS represents and advocates for the High Peak voluntary sector in a number of strategic policy forums such as the Derby and Derbyshire Infrastructure Alliance (DDIA), PLACE Alliance, Derbyshire Resilience Partnership, Health and Wellbeing Partnership, Primary Care Network and Joined Up Care Derbyshire amongst others.

We are part of the High Peak Alliance which consists of our partners at New Mills and District Volunteer Centre, The Bureau (Glossop) and Connex Community Support (Buxton) aimed at offering a collaborative and joined up approach to community development and support across the whole of the High Peak. CVS organises and chairs the Community Voice meetings, which are a chance for High Peak voluntary and community groups to come together to receive information from the CVS and share their own news, opportunities and challenges. These sessions facilitate networking and peer support between the VCSE sector while statutory organisations are invited when the information is relevant to them or they have something pertinent to contribute.

Being present in these forums and meetings ensure that the voice of the High Peak and wider VCSE groups are presented and considered when plans and priorities are discussed. It is essential that the voluntary sector are included from the earliest opportunities and High Peak CVS's presence allows us to advocate and campaign for this.

High Peak CVS
Trustees' Annual Report
for the year ended 31 March 2025

Community Development

Our Community Development continues to be the foundation which our other projects are built upon. The support it provides to local voluntary and community groups has never been more crucial as the demand for services increases. We offer support to both our members as well as groups who haven't yet joined, the groups may be new or well established groups reacting to a recently identified need in their community. We offer a comprehensive support package that includes (but not exclusively) promotion, newsletters, funding advice and 1 to 1 support and signposting to help develop and sustain our local groups. During this period we have supported on average 79 different groups per quarter, directly assisted in 31 funding applications and helped 20 new groups.

Our core support ranges from providing advice and direction on matters such as initial setting up, constitutional and governance issues, fundraising, marketing, forward planning and group dynamics. As a result, group members have developed confidence, skills and experience that have helped them to maximise the effectiveness of their group's activities, which in turn benefit members of their community.

Social Prescribing

The Social Prescribing service enables GP surgeries and selected other partners to refer people to a social prescribing link worker. Link workers give people time, focusing on 'what matters to them' and taking a holistic approach to the wider determinants of health and wellbeing. Social Prescribers connect people to local partners, community groups and agencies for practical and emotional support.

The service works closely with the local voluntary sector and has developed relationships with statutory partners such as the NHS and Derbyshire County Council, amongst others. In addition, our social prescribers help to identify gaps in provision across the High Peak and work with our community development team and external partners to address this for the future.

This year Social Prescribing has widened the referral pathways to allow selected other partners to refer clients, increasing the reach of the service while still retaining its GP/PCN focus. Following discussions with the PCN who highlighted an increase in young people presenting to their GP's with social and emotional needs, we have established a young person's service which see clients from age 14 to 18.

Between April 2024 and March 2025, the service received a total of 598 referrals which led to a total of 9102 interactions with clients with clients including face to face, telephone and other means of communication. Following our support, we saw a 62% reduction in GP appointments by our clients (3-month pre vs 3 months post Social Prescriber involvement) reducing need by over 1900 appointments.

High Peak CVS
Trustees' Annual Report
for the year ended 31 March 2025

Bereavement Support Groups

Our bereavement groups, funded through the National Lottery Community Fund, offer support to adults who are dealing with the effects of grief. Our unique model provides facilitated, face-to-face peer support provided by a Bereavement Lead and Bereavement Support Worker. Alongside the staff we recruit, train and supervise a small team of dedicated volunteers to support the groups.

We continue to welcome the majority of our referrals directly from those bereaved themselves and their relatives but also see referrals from GP surgery staff, social care, mental health services and counselors. In addition referrals from other bereavement services such as CRUSE and local hospices are welcomed.

This year we have built relationships with local funeral homes to develop specific information and events to support the recently bereaved. This forms part of our ongoing plans to make the service sustainable at the end of the Lottery funding. We are currently working with a consultant to look at a range of options to ensure that the service can continue to support those experiencing grief after August 2027.

During this period we ran five groups across the High Peak including a new daytime offering and received 134 new referrals, ran 114 groups which supported a total 639 group attendances.

Living Well Derbyshire

High Peak CVS were part of a wider consortium including Erewash Voluntary Action (contract holders) and Derbyshire Voluntary Action who organised and facilitated local Living Well Collaborative forums. These collaboratives brought together voluntary and community groups, members of the public, those with lived experiences and statutory services to contribute to the development and improvement of community mental health services.

High Peak CVS's Locality Coordinator managed two collaborative forums one in the High Peak and separate Derbyshire Dales collaborative. The coordinator's role was to help support the transition to a new Mental Health approach through facilitating conversations, encouraging and recording feedback and suggestions and then ensuring that information was received and heard by decision makers within the Living Well team at CMHT. This funding and project ended in March 2025

AGM

The AGM held on 13th November 2024 saw a fantastic turnout of members to celebrate the achievements of High Peak CVS and its members and look forward to the year ahead. The AGM saw talks from our new CEO and Hummingbirds HUB and the presentation of the Compton Woodcock award to Survive and Thrive.

High Peak CVS

Trustees' Annual Report

for the year ended 31 March 2025

Beneficiaries of our services

The role of High Peak CVS is to promote and support a thriving voluntary sector by building the capacity and effectiveness of local voluntary and community organisations. Although a member's organisation we support and advocate for all VCSE organisations and the community of the High Peak.

Financial review

Principal funding sources

Our infrastructure grant funders, providing funding towards our administration, representation, and management function ('Core costs') were High Peak Borough Council, Derbyshire County Council (DCC), Derby and Derbyshire NHS Integrated Care Board. All statutory agencies were able to maintain our core grants at the same level as the previous year, although the withdrawal of DCC discretionary funding for the 2025-26 was confirmed.

We have received additional funding for specific services such as the bereavement groups through the National Lottery and Social Prescribing through NHS England via the local PCN, and these proportionately contribute to the above functions.

Other income sources included administering Public Health Small Grants programme and High Peak Borough Council Climate Change funding and the start of Social Connect, a project to reduce loneliness and social isolation in Fairfield and the Hope Valley by connecting people to available local services and groups.

The Board regularly reviews the costs associated with a responsible wind down, should that become necessary. The Board has designated a reserve to protect these funds.

Reserves Policy

- High Peak CVS will aim to maintain a winding up reserve to cover a minimum of six months core running costs, which will enable it to:
- meet its statutory and moral obligations towards members of staff in the case of redundancy, sickness or maternity or similar eventualities;
- be able to meet its obligations towards creditors in the event of the dissolution of the organisation;
- ensure continuity of service in the eventuality of gaps in funding caused by late payment;
- ensure that core activity can continue during a period of unforeseen financial difficulty; and
- fund innovative or developmental projects that will lead to the enhancement of the organisation's services and contribute to the long term sustainability of the organisation.

Reserves are held by the charity to operate effectively and to cover the charities moral obligations towards staff and there is ring fenced in the accounts £50,000 in designated funds for this. We will aim to maintain a general reserve to cover a minimum of 6 months core running costs.

We wish to protect the charity from major risks. Reserves at the year-end were £233,349 (2024:196,632) comprising restricted funds of £96,456 (2024: £93,246) and unrestricted funds of £136,893 (2024: £103,386).

High Peak CVS
Trustees' Annual Report
for the year ended 31 March 2025

Plans for the future

With the current economic uncertainty, the upcoming Local Government reorganisation and the changes in health authority structures we are working to ensure we are ready and best placed to meet the current and future needs of our members, the VCSE sector and our local communities. In the increasingly competitive funding landscape, we are endeavoring to be financially stable and remain able to deliver the range of services required by High Peak voluntary and community groups. We will look at new and creative ways to access funding to ensure our ongoing sustainability and impact. We will actively expand and develop into areas where:

1. The work involved fits with the High Peak CVS ethos and mission.
2. The work is fully funded by the contracting organisation and does not have to be subsidised from reserves.
3. High Peak CVS is the most appropriate organisation to deliver the work.

Our commitment to developing the service to our members remains key to our future. Ensuring we are offering effective, comprehensive and required support is essential and we will continue to look at working collaboratively with partners and organisations to offer the maximum impact to the community.

In these uncertain times, collaborative working between infrastructure organisations is key and includes our colleagues in the High Peak and those across Derbyshire, looking at ways we can share resources, deliver projects and services over a wider area and campaign with a common message of the value and importance of the VCSE sector.

Working closer with health authorities to identify the needs of the community will continue and our presence at high level strategic planning meetings will continue to allow us to voice the concerns and issues facing our members and offer potential solutions to these. Social Prescribing is a priority function across the NHS and High Peak CVS will be a key part of this service across the district, which will help support some of the most vulnerable people to access local community services.

Structure, Governance and Management

Governing Document

The Company was established under a Memorandum of Association which established objects and powers of the charitable company and is governed under its Articles of Association.

Company Status

The organisation is a charitable company limited by guarantee, incorporated on 26 November 2002 and registered as a charity on 11 March 2003. The charitable company took over from an unincorporated charity registered on 11 September 2001.

Members of the charity guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 March 2025 was 143. The Board of Directors are members of the charity, but this entitles them only to voting rights. The Board of Directors have no beneficial interest in the charity.

All Directors give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 11 to the accounts.

The Board of Directors are nominated and appointed by the membership at the AGM. One third of the Board retire by rotation each year. The Board has power to co-opt Trustees in line with the governing

High Peak CVS

Trustees' Annual Report

for the year ended 31 March 2025

documents, our Memorandum and Articles of Association. All Directors are recruited upon the basis of their skills, experience and knowledge and any private benefit they receive is incidental to this process.

At the first meeting of the Board after the Annual General Meeting of the Charity, the Board shall elect the Honorary Officers who shall hold office until after the conclusion of the next Annual General Meeting.

The Board of Directors maintains responsibility and strategic overview and employs a Chief Executive Officer to oversee the day to day operation and employs staff to carry out the work of the charity.

Related parties and relationships with other organisations

There are no related parties and we have no direct relationships with other organisations.

Recruiting new Trustees

The Board are always actively looking for new Trustees to join the team and are always looking for someone who has a good understanding of the voluntary sector and the challenges of the High Peak.

Throughout the year new trustees are able to join the board but need to be formally elected at the Annual General Meeting. We advertise vacancies on our website, social media, word of mouth, newsletters and at our Annual General Meeting.

No external body is entitled to appoint a trustee. A member can propose a new trustee but they need to be formally elected at the Annual General Meeting.

Remuneration policy for key management personnel

Employees of High Peak CVS employed from 2019 onwards have their salaries calculated based on voluntary sector 'market rates' for the role and responsibilities involved.

Employees of High Peak CVS employed prior to 2019 have their salary level fixed on the appropriate National Joint Council (NJC) scale relevant to their roles and responsibilities.

Risk Management

We continue to report on all our projects at each Board meeting and implement appropriate actions to mitigate against risk. Each Board meeting also receives a full financial report in writing which is sent out to all Board members in advance and is discussed at that meeting.

Internal Policy and Strategy

We regularly review our policies and during the year we have updated the following:-

- Toile Policy
- Compassionate Leave Policy
- Roles and Responsibilities of Trustees
- Bullying & Harassment Policy
- Expenses Policy
- Employing Ex-offenders
- Conflict of Interest Policy
- Reserves Policy

High Peak CVS
Trustees' Annual Report
for the year ended 31 March 2025

Funds held as custodian trustee on behalf of others

As disclosed in Note 18, the organisation holds funds on behalf of groups.

Occasionally small local groups which do not have their own bank accounts request us to hold money on their behalf, for use as they direct in furtherance of their own objects.

All groups are in the High Peak and we wanted to help to promote and assist them which falls within our objects.

Under our Funds for Groups we acted as custodian trustees for the following groups through the period of 1st April 2024 to 31st March 2025:-

Glossop LGBT+ Group – they provide support and social opportunities for LGBT+ people in Glossop and High Peak.

Walkie Talkies – Enables people living with breast cancer to access free Nordic Walking Sessions.

We keep a separate list of the balances on the account and the money is shown separately in our accounts, we regularly keep in touch with the Treasurers for the groups and carry out reconciliations of their balances on a regular basis.

As at 31st March 2025 the only balance was Walkie Talkies the balance of Fund for Groups was £22.72.

High Peak CVS
Trustees' Annual Report
for the year ended 31 March 2025

Statement of responsibilities of the Trustees

The trustees (who are also directors of the Charitable Company for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

Jennifer Daniel of Slade & Cooper Ltd was re-appointed as the charitable company's Independent Examiner during the year and has expressed her willingness to continue in that capacity.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

The trustees' annual report has been approved by the trustees on 12/11/2025 and signed on their behalf by

Karen Rigg

Chair

Independent examiner's report
to the members of
High Peak CVS

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2025 which are set out on pages 13 to 33.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jennifer Daniel FCCA DChA
Slade & Cooper Limited
Beehive Mill, Jersey Street
Manchester, M4 6JG

Date

High Peak CVS
Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 March 2025

	Note	Unrestricted funds £	Restricted funds £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	3	1,840	2,117	3,957	2,227
Charitable activities: Development Programme	4	29,236	589,996	619,232	561,874
Other trading activities	5	4,110	3,900	8,010	2,820
Investments	6	4,052	-	4,052	4,015
Total income		39,238	596,013	635,251	570,936
Expenditure on:					
Charitable activities: Development Programme	7	5,371	593,162	598,534	544,957
Total expenditure		5,371	593,162	598,534	544,957
Net income/(expenditure) for the year	9	33,867	2,851	36,717	25,979
Transfer between funds		(360)	360	-	-
Net movement in funds for the year		33,507	3,211	36,717	25,979
Reconciliation of funds					
Total funds brought forward		103,386	93,246	196,632	170,653
Total funds carried forward		136,893	96,457	233,349	196,632

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

High Peak CVS
Company number 4600635
Balance sheet as at 31 March 2025

	Note	2025	2024
		£	£
Fixed assets			
Tangible assets	14	-	-
Total fixed assets		-	-
Current assets			
Debtors	15	21,475	6,469
Cash at bank and in hand	16	242,761	199,699
Total current assets		264,236	206,168
Liabilities			
Creditors: amounts falling due in less than one year	17	(30,887)	(9,536)
Net current assets		233,349	196,632
Total assets less current liabilities		233,349	196,632
Net assets		233,349	196,632
The funds of the charity:			
Restricted income funds	18	96,456	93,246
Unrestricted income funds	19	136,893	103,386
Total charity funds		233,349	196,632

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 16 to 33 form part of these accounts.

Approved by the trustees on 12 November 2025 and signed on their behalf by:

Karen Rigg (Chair)

Sandra Higgins (Treasurer)

High Peak CVS
Statement of Cash Flows
for the year ending 31 March 2025

	Note	2025 £	2024 £
Cash provided by/(used in) operating activities	22	39,010	23,438
<i>Cash flows from investing activities:</i>			
Dividends, interest, and rents from investments		4,052	4,015
Cash provided by/(used in) investing activities		4,052	4,015
Increase/(decrease) in cash and cash equivalents in the year		43,062	27,453
Cash and cash equivalents at the beginning of the year		199,699	172,246
Cash and cash equivalents at the end of the year		242,761	199,699

High Peak CVS

Notes to the accounts for the year ended 31 March 2025

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), second edition - October 2019 (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006 and UK Generally Accepted Accounting Practice.

High Peak CVS meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

The trustees have made no key judgments which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

c Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

d Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

Notes to the accounts for the year ended 31 March 2025 (continued)

e Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

f Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds.
- Expenditure on charitable activities.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

i Operating leases

Operating leases are leases in which the title to the assets, and the risks and rewards of ownership, remain with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

Notes to the accounts for the year ended 31 March 2025 (continued)

j Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Office furniture and equipment	4 years
Office equipment	3 years

k Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

o Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity's contribution is restricted to the contributions disclosed in note 10. There were no outstanding contributions at the year end.

2 Legal status of the charity

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The registered office address is disclosed on page 1.

High Peak CVS

Notes to the accounts for the year ended 31 March 2025 (continued)

3 Income from donations and legacies

Current reporting period	Unrestricted £	Restricted £	Total 2025 £
Donations	1,840	2,117	3,957
Total	1,840	2,117	3,957
Previous reporting period	Unrestricted £	Restricted £	Total 2024 £
Donations	138	2,089	2,227
Total	138	2,089	2,227

4 Income from charitable activities

Current reporting period	Unrestricted £	Restricted £	Total 2025 £
Development Programme			
Department for Work and Pensions	1,011	-	1,011
Derbyshire County Council - Adult Care	2,062	2,062	4,124
Derbyshire County Council - Social Connect	-	24,000	24,000
Derbyshire County Council - Policy	7,689	7,689	15,378
Foundation Derbyshire Assist Learning Fund - Infrastructure	-	6,000	6,000
Foundation Derbysire Freemasons Derbyshire - Social Prescribing Bursaries	-	1,000	1,000
High Peak Borough Council	5,000	5,000	10,000
High Peak Borough Council - Climate Change	-	20,000	20,000
High Peak Borough Council - Energy Grant	-	15,000	15,000
High Peak Health and Wellbeing Partnership	-	9,000	9,000
National Lottery Community Fund - Bereavement Service	-	96,684	96,684
NHS Derby & Derbyshire ICB	12,246	12,246	24,492
NHS Derby & Derbyshire ICB - Signposting	1,228	1,228	2,456
NHS Derby & Derbyshire ICB - via Erewash Voluntary Action	-	48,320	48,320
NHS England - via High Peak & Buxton Primary Care Network - PCN Development	-	28,430	28,430
NHS England - via High Peak & Buxton Primary Care Network - Social Prescribing	-	313,337	313,337
Total	29,236	589,996	619,232

High Peak CVS

Notes to the accounts for the year ended 31 March 2025 (continued)

Income from charitable activities ... continued

Previous reporting period	Unrestricted £	Restricted £	Total 2024 £
Development Programme			
British Red Cross & NAVCA - Ukraine			
Infrastructure	-	4,753	4,753
Derbyshire County Council - Adult Care	2,062	2,062	4,124
Derbyshire County Council - Policy	7,689	7,689	15,378
High Peak Borough Council	5,000	5,000	10,000
High Peak Health and Wellbeing Partnership	-	18,000	18,000
National Lottery Community Fund - Bereavement			
Service	-	103,735	103,735
NHS Derby & Derbyshire ICB	11,821	11,821	23,642
NHS Derby & Derbyshire ICB - Signposting	1,185	1,185	2,370
NHS Derby & Derbyshire ICB - via Erewash			
Voluntary Action	-	47,000	47,000
NHS England - via High Peak & Buxton Primary			
Care Network	-	317,872	317,872
Public Health Community Messaging	-	15,000	15,000
Total	27,757	534,117	561,874

5 Income from other trading activities

	2025 £	2024 £
Bereavement Service	150	-
Management fees	7,500	2,000
Membership fees	360	820
	8,010	2,820
Restricted	3,900	1,820
Unrestricted	4,110	1,000
	8,010	2,820

High Peak CVS

Notes to the accounts for the year ended 31 March 2025 (continued)

6	Investment income			
	Current reporting period	Unrestricted £	Restricted £	2025 £
	Income from bank deposits	4,052	-	4,052
		4,052	-	4,052
	Previous reporting period	Unrestricted £	Restricted £	2024 £
	Income from bank deposits	4,015	-	4,015
		4,015	-	4,015

All of the charity's investment income arises from money held in interest bearing deposit accounts.

7 Analysis of expenditure on charitable activities

Current reporting period	Staff Costs £	Administration £	Total 2025 £
Bingham SP	-	407	407
C C & Nature Action Fund	-	10,781	10,781
Comms PH	10,520	1,077	11,597
Community Development	38,407	2,477	40,884
DCC COVID Expenses	-	-	-
Energy Fund	-	15,000	15,000
Foundation Derbyshire Assist Learning Fund - Infrastructure	3,925	-	3,925
Foundation Derbysire Freemasons Derbyshire - Social Prescribing Bursaries	-	183	183
Living Well	53,754	3,741	57,495
National Lottery Community Fund - HPCVS Bereavement Service 2024	84,022	15,076	99,098
PCN Development	28,430	-	28,430
Public Health Cost of Living Grants	-	-	-
Public Health Small Grants	-	10,568	10,568
Social Connectedness	737	-	737
Social Eating	-	-	-
Social Prescribing	297,560	16,498	314,058
Core Leadership	878	4,493	5,371
	518,233	80,301	598,534

High Peak CVS

Notes to the accounts for the year ended 31 March 2025 (continued)

Analysis of expenditure on charitable activities ... continued

Previous reporting period	Staff Costs £	Administration £	Total 2024 £
Bingham SP	-	228	228
British Red Cross & NAVCA			
- Ukraine Infrastructure	6,565	-	6,565
C C & Nature Action Fund	-	6,054	6,054
Comms PH	16,421	1,068	17,489
Community Development	22,939	3,173	26,112
DCC COVID Expenses	-	959	959
Living Well	31,648	2,857	34,505
National Lottery Community Fund	-	-	-
- HPCVS Bereavement Service	412	2,439	2,851
- HPCVS Bereavement Service Covid 19	16,284	4,010	20,294
- HPCVS Bereavement Service 2024	55,442	7,595	63,037
PCN Development	28,391	-	28,391
Public Health Cost of Living Grants	-	9,000	9,000
Public Health Small Grants	-	7,432	7,432
Social Connectedness	475	12	487
Social Eating	-	1,268	1,268
Social Prescribing	275,106	14,971	290,077
Core Leadership	27,719	2,489	30,208
	481,402	63,555	544,957
		2025 £	2024 £
Restricted expenditure		593,162	514,751
Unrestricted expenditure		5,371	30,206
		598,533	544,957

8 Analysis of governance costs

Current reporting period	Basis of apportionment	Total 2025 £	Total 2024 £
Staff costs	Time spent	2,817	2,685
Independent Examiner's Fees	Governance	900	900
		3,717	3,585

High Peak CVS

Notes to the accounts for the year ended 31 March 2025 (continued)

9 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2025 £	2024 £
Operating lease rentals:		
Property	4,200	4,200
Independent examiner's fee	900	900
	<u> </u>	<u> </u>

10 Staff costs

Staff costs during the year were as follows:

	2025 £	2024 £
Wages and salaries	460,453	431,554
Social security costs	34,476	30,894
Pension costs	23,304	18,955
	<u> </u>	<u> </u>
	518,233	481,403
	<u> </u>	<u> </u>
Allocated as follows:		
Charitable activities	515,416	478,717
Governance costs	2,817	2,686
	<u> </u>	<u> </u>
	518,233	481,403
	<u> </u>	<u> </u>

No employee has employee benefits in excess of £60,000 (2024: Nil).

The average number of staff employed during the period was 21 (2024: 21).

The key management personnel of the charity comprise the trustees and the Chief Executive Officer. The total employee benefits of the key management personnel of the charity were £37,574 (2024: £42,190).

11 Trustee remuneration and expenses, and related party transactions

Neither the management committee nor any persons connected with them received any remuneration or reimbursed expenses during the year (2024: Nil).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2024: nil).

High Peak CVS

Notes to the accounts for the year ended 31 March 2025 (continued)

12 Government grants

The government grants recognised in the accounts were as follows:

	2025 £	2024 £
Department for Work and Pensions	1,011	-
Derbyshire County Council	19,502	28,502
High Peak Borough Council	78,000	25,000
NHS Derby & Derbyshire ICB	75,269	73,012
NHS England	341,767	289,481
	515,549	415,995

13 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

14 Fixed assets: tangible assets

	Fixtures and Fittings £
Cost	
At 1 April 2024	2,513
At 31 March 2025	2,513
Depreciation	
At 1 April 2024	2,513
At 31 March 2025	2,513
Net book value	
At 31 March 2025	-
<i>At 31 March 2024</i>	-

High Peak CVS

Notes to the accounts for the year ended 31 March 2025 (continued)

15 Debtors

	2025 £	2024 £
Grants receivable	20,000	53
Prepayments and accrued income	1,475	6,416
	21,475	6,469

16 Cash at bank and in hand

	2025 £	2024 £
Short term cash investments (less than 3 month maturity date)	95,100	95,100
Short term deposits	74,732	47,889
Cash at bank and on hand	72,929	56,710
	242,761	199,699

17 Creditors: amounts falling due within one year

	2025 £	2024 £
Funds held on behalf of members	23	200
Trade creditors	1,198	667
Taxation and social security costs	8,766	7,769
Other creditors and accruals	900	900
Deferred income	20,000	-
	30,887	9,536

High Peak CVS

Notes to the accounts for the year ended 31 March 2025 (continued)

18 Analysis of movements in restricted funds

Current reporting period	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2025 £
Development programme					
Bingham SP	1,056	-	(407)	-	649
C C & Nature Action Fund	926	20,000	(10,781)	-	10,145
Comms PH	11,597	-	(11,597)	-	-
Community Development	6,272	34,252	(40,884)	360	-
Energy Fund	-	15,000	(15,000)	-	-
Erewash Mental Health Grant	-	1,320	-	-	1,320
Foundation Derbyshire Assist Learning Fund - Infrastructure	-	6,000	(3,925)	-	2,075
Foundation Derbyshire Freemasons Derbyshire - Social Prescribing Bursaries	-	1,000	(183)	-	817
Living Well	11,495	46,000	(57,495)	-	-
Locality Grants	5,469	-	-	-	5,469
National Lottery Community Fund - HPCVS Bereavement Service 2024	54,142	97,674	(99,098)	-	52,718
PCN Development	-	28,430	(28,430)	-	-
Public Health Cost of Living Grants	-	-	-	-	-
Public Health Small Grants	1,568	9,000	(10,568)	-	-
Social Connectedness	-	24,000	(737)	-	23,263
Social Eating	-	-	-	-	-
Social Prescribing	721	313,337	(314,058)	-	-
Total	93,246	596,013	(593,163)	360	96,456

High Peak CVS

Notes to the accounts for the year ended 31 March 2025 (continued)

Analysis of movements in restricted funds ... continued

Previous reporting period	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2024 £
Development programme					
Bingham SP					
	1,285	-	(229)	-	1,056
C C & Nature Action Fund	6,980	-	(6,054)	-	926
Comms PH	14,086	15,000	(17,489)	-	11,597
Community Development	-	32,384	(26,112)	-	6,272
DCC COVID Expenses	959	-	(959)	-	-
Living Well	-	46,000	(34,505)	-	11,495
Locality Grants	5,469	-	-	-	5,469
National Lottery Community Fund					
- HPCVS Bereavement Service	3,763	203	(2,851)	(1,115)	-
- HPCVS Bereavement Service Covid 19	32,543	-	(20,294)	(12,249)	-
- HPCVS Bereavement Service 2024	-	103,815	(63,037)	13,364	54,142
NAVCA & British Red Cross					
- Ukraine Infrastructure	1,812	4,753	(6,565)	-	-
PCN Development	-	28,391	(28,391)	-	-
Public Health Cost of Living Grants	-	9,000	(9,000)	-	-
Public Health Small Grants	-	9,000	(7,432)	-	1,568
Social Connectedness	476	-	(487)	11	-
Social Eating	1,268	-	(1,268)	-	-
Social Prescribing	1,319	289,481	(290,079)	-	721
Total	69,960	538,027	(514,752)	11	93,246

High Peak CVS

Notes to the accounts for the year ended 31 March 2025 (continued)

Analysis of movements in restricted funds ... continued

Name of restricted fund	Description, nature and purposes of the fund
Bingham SP	Funding was allocated to our Social Prescribing service to allow Link Workers to identify and support those referred to the Social Prescribing Project. The Engagement Fund will be used flexibly to provide one-off support to an individual to address a specific problem or overcome a barrier living in the Buxton, Derbyshire area only. Examples of how the fund are used include; transport to access services or groups, training, one off cleaning sessions, garden clearance, skip hire, minor repairs and small pieces of equipment which will have a major impact on living conditions.
C C & Nature Action Fund	The High Peak Community Climate Change Fund has been established as part of High Peak Borough Council's efforts to tackle climate change. The fund is intended to provide small grants to community-based organisations taking measures locally to tackle the climate emergency. HPCVS administer this fund on behalf of the Council.
Comms PH	Working in partnership with Public Health, this funding was used to recruit a part time Communications Officer to look at developing links between the local community and messaging around the COVID-19 pandemic. Linking with community groups, businesses, individuals and services we created a two way communication network to feed in key public health messaging as well as acting as the voice for the local community around local issues and concerns. This has now developed into communicating key health messages across the network and directly into local communities.
Community Development	Funded primarily by NHS Derby and Derbyshire ICB, High Peak Borough Council and Derbyshire County Council, to provide development support to voluntary and community groups across the High Peak. This includes, but not exclusively, funding support, group development, communications and governance. High Peak CVS also acts as the voice of the voluntary sector and actively participates in strategic and operational forums to influence decision makers from our statutory partners. We engage fully with our local community and present feedback to those in office that can influence change.
DCC COVID Expenses	Working alongside our colleagues in the High Peak Alliance, High Peak CVS managed this fund which allowed volunteer centres to claim expenses for their volunteers that were responding to the COVID-19 pandemic.

High Peak CVS

Notes to the accounts for the year ended 31 March 2025 (continued)

Analysis of movements in restricted funds ... continued

Name of restricted fund	Description, nature and purposes of the fund
Erewash Mental Health Grants	Funding was provided from NHS Derby and Derbyshire ICB (through Erewash Voluntary Action) to promote and support organisations to apply for the Mental Health Fund. The objective of this fund is to enable local voluntary and community groups and organisations to improve or extend their work supporting Derby and Derbyshire residents aged 18 plus to maintain good mental health.
Foundation Derbyshire - Assist Learning Fund & Infrastructure	Funding for 2 years to support and enable delivery of the Community Development services within the High Peak, including but not limited to support for individuals in small groups to establish new not for profit groups, support for established groups to run effectively and efficiently and supporting groups in applications to Foundation Derbyshire for funding.
Foundation Derbyshire S P Bursaries	This funding was allocated to our Social Prescribing service to allow Link Workers to identify and support those referred to the Social Prescribing Project. The Freemasons Derbyshire Fund will be used flexibly to provide one-off support to an individual to address a specific problem or overcome a barrier.
High Peak Borough Council Community Energy Grants	The High Peak Community Energy Efficiency Fund has been established as part of High Peak Borough Council's efforts to tackle climate change. The fund is intended to provide small grants to community-based organisations taking measures locally to tackle climate emergency. HPCVS administer this fund on behalf of the Council.
Living Well	Living Well Collaborative Co-ordinator - funded by NHS ICB, via Erewash Voluntary Action as the main contract holder, this role manages monthly meeting which will be delivered within High Peak and Derbyshire Dales. These meeting are to bring together the Community and Voluntary sector with mental health colleagues from the NHS, and Adult Social Care. Experts by experience and the Living Well Programme team. Living Well Collaboratives will be delivered by Living Well Co-ordinator who will work in collaboration with the Living Well Programme Team to bring together local networks and ambitious local leaders and organisations included as part of the Living Well Model.

Locality Grants	This funding is being held on behalf of Derbyshire County Council (DCC) Public Health as part of the High Peak Locality Fund that aims to support the health and wellbeing of the local community. The priorities set focus on mental health and wellbeing, increasing Physical Activity and Financial Inclusion. The funding is allocated to the strategic sub groups to develop existing services and identify gaps.
National Lottery Community Fund - HPCVS Bereavement Service	Funded from The National Lottery until July 2027. This is to maintain and develop the bereavement peer groups service providing safe, facilitated, peer support for bereaved adults in the High Peak.
NAVCA & British Red Cross - Ukraine Infrastructure	Funded by the British Red Cross (BRC) and NAVCA this funding allows HPCVS to research and understand the impact of the Ukraine crisis on our local community and voluntary groups and understand how we can better support in the future to ensure those that need help can access it and to ensure the local community and voluntary sector get the resources and support needed.
PCN Development	The recognition that Social Prescribing needs the support of the local VCSE sector to offer access to social groups and support, this funding allows us to target those groups directly that can link into the Social Prescribing service. This could involve advice and guidance, training, funding plus set up and support to empower our groups to deliver their essential services to those that need it the most.
Public Health Cost of Living Grants	The Cost of Living Fund was funded by Derbyshire County Council Public Health and administered by High Peak CVS. The aim was to help groups and organisations to support people in need during the cost of living crisis. Grants available up to £500.

High Peak CVS

Notes to the accounts for the year ended 31 March 2025 (continued)

Analysis of movements in restricted funds ... continued

Name of restricted fund	Description, nature and purposes of the fund
Public Health Small Grants	High Peak CVC administer the Public Health Small Grants Scheme which aims to offer help and support to local voluntary and community groups and organisations delivering activities and projects at grass roots level. All groups can access this funding that can show they come together to support the health and wellbeing of their community. Maximum allocation is £2,000 per group.
Social Connect	Funding provided by Derbyshire County Council Public Health from October 2024 for one year. To organise and facilitate events and activities to promote residents awareness and engagement with services in their local area. This work is to focus on Fairfield in Buxton and the High Peak Section of the Hope Valley.
Social Connectedness	Via Derbyshire County Council Public Health, High Peak CVS have been funded to lead on the Social Connectedness project (in partnership with the High Peak Alliance) to reduce the burden of social isolation within local communities. Tackling loneliness and isolation is a key priority across Derbyshire and in the High Peak and by developing an action group as part of the Health and Wellbeing Partnership allows us to work with colleagues in the voluntary, community and statutory sectors to identify needs and gaps and offer solutions to these issues via existing services. This funding covers a three year period from April 2019 to March 2022.
Social Eating	The social eating grant is held on behalf of Derbyshire County Council (DCC) Public Health and looks at promoting and engaging communal eating which has been proven to increase social bonding and feelings of wellbeing, and enhances one's sense of contentedness and embedding within the community. This fund will be aimed at local groups that encourage social eating through community cafes etc.
Social Prescribing	Funding from NHS England (CCG) via the Primary Care Network (PCN), social prescribing is a means of enabling GP surgeries to refer people to a social prescribing link worker. Link workers give people time, focusing on 'what matters to me' and taking a holistic approach to people's health and wellbeing. They connect people to local partners, community groups and agencies for practical and emotional support.

High Peak CVS

Notes to the accounts for the year ended 31 March 2025 (continued)

19 Analysis of movement in unrestricted funds

Current reporting period	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers £	As at 31 March 2025 £
General fund	53,386	39,238	(5,371)	(360)	86,893
Designated funds: Winding up reserve	50,000	-	-	-	50,000
	<u>103,386</u>	<u>39,238</u>	<u>(5,371)</u>	<u>(360)</u>	<u>136,893</u>
Previous reporting period	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	As at 31 March 2024 £
General fund	55,693	32,910	(30,206)	(5,011)	53,386
Designated funds: Winding up reserve	45,000	-	-	5,000	50,000
	<u>100,693</u>	<u>32,910</u>	<u>(30,206)</u>	<u>(11)</u>	<u>103,386</u>

Name of unrestricted fund

Description, nature and purposes of the fund

General fund

The free reserves after allowing for all designated funds.

Winding up reserve

Funds designated for the 'possible winding down costs' of the company and redundancies.

High Peak CVS

Notes to the accounts for the year ended 31 March 2025 (continued)

20 Analysis of net assets between funds

Current reporting period	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	-	-	-	-
Net current assets/(liabilities)	86,893	50,000	96,456	233,349
Total	86,893	50,000	96,456	233,349
Previous reporting period	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	-	-	-	-
Net current assets/(liabilities)	53,386	50,000	93,246	196,632
Total	53,386	50,000	93,246	196,632

21 Operating lease commitments

The charity's total future minimum lease payments under non-cancellable operating leases is

	Property		Equipment	
	2025 £	2024 £	2025 £	2024 £
Less than one year	1,224	-	167	120
	1,224	-	167	120

22 Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	2024 £
Net income/(expenditure) for the year	36,717	25,979
Adjustments for:		
Dividends, interest and rents from investments	(4,052)	(4,015)
Decrease/(increase) in debtors	(15,006)	18,884
Increase/(decrease) in creditors	21,351	(17,410)
Net cash provided by/(used in) operating	39,010	23,438